

RESOLUTION #4 - 2020

RESOLUTION OF THE TOWN BOARD PROPOSING TO EXCEED THE LEVY LIMIT

WHEREAS, THE State of Wisconsin has adopted levy limits on Town, Village, City, and County levies for 2020 and thereafter under s. 66.0602, WI State Statutes; and

WHEREAS, s. 66.0602 WI State Statutes limits the allowable local levy for 2020 to a percentage increase of no more than the greater of:

- a) Zero percent of the 2019 payable 2020 adjusted actual levy as calculated under the state’s levy limit law* or
- b) A percentage equal to the percent change in equalized value due to net new construction less improvements removed, which for the Town of LaFayette is 1.7%; and

WHEREAS, the Town Board of Supervisors of the Town of LaFayette, Walworth County, believes that for the 2020 tax levy (to be collected in 2021) it is in the Town’s best interest to exceed the state levy limit as described above by a greater percentage than the 1.7; and

WHEREAS, the Town of LaFayette’s 2019 payable 2020 adjusted actual tax levy was: \$ 507,256
 And further whereas the state law would limit this year’s tax increase to
 New Growth of 1.7% (\$ 507,256 x 1.7%): \$ 8,624
 Ongoing Long-term Debt for the garage/salt shed build (annual payment) \$ 41,724
 Less adjustment for 2021 Personal Property Aid payment: <\$ 3,247>
 For a total *allowable* Town tax levy to be collected in 2021 \$ 554,357

THEREFORE, BE IT RESOLVED, that the Town Board of the Town of LaFayette, Walworth County, does hereby resolve and order as follows:

- 1) The Town Board supports an increase in the Town tax levy for 2020 that will exceed the amount allowed by the state limit.
- 2) The Town Board directs that the question of increasing the allowable Town tax levy for 2020 (to be collected in 2021) by 62.35% (\$ 345,643 ÷ \$ 554,357) - which would increase the Town levy by \$ 345,643 for a total Town tax levy (after adjustments) of \$ 900,000 (\$ 554,357 + \$ 345,643), shall be placed on the agenda for the Special Town Meeting of the Town Electors to be held on Thursday, November 5, 2020.

This Resolution is hereby adopted, approved and recorded on October 14, 2020.


 Daniel D Cooper, Chair


 Attest: Barbara A Fischer, Town Clerk-Treasurer